in the matter of the reintroduction of the system of carry-forward of transactions.

(c) SEBI had on 13.12.1993, directed the Stodk Exchanges at Bombay, Ahmedatijad, New Delhi and Calcutta to ensure that no carry-forward of transactions in securities would be allowed, except for the purpose of liquidating the then existing carry-for-ward business positions of members and that, henceforth, all transactions in securities would be settled at the end of each settlement by delivery and payment. This directive was issued by SEBI in exercise of its regulatory powers and functions.

(d) The Question does not arise as Bjafdla transactions have not been reintroduced.

Narcotics haulted at L.G.I, airport by AIR customs preventive unit

1087. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to statet

(a) what is the number of cases of narcotics smuggling which were detected by the Air Customs Preventive Unit at the Indira Gandhi Interna-national Airport, New Delhi during the last three years till date;

(b) what is the value of the narcotics hauled up during the period; and

(c) the number of foreign nationals arrested and convicted in this regard during the period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M, V. CHANDRASHEKARA MURTHY): (a) to (c) The number of narcotic cases detected, their value and number of foreign nationals arrested and convicted during last 3 financial years by Air Customs Preventive Unit at the I.G.I. Airport. New Delhi, are as given below.

Year	No. of cases	Value (Rs. in lakhs)	No. of foreign nationals	
			Arrested	Convicted
1992-93	02	1.55	- -	- -
1993-94	04	135.22	5	- -
1994-95	20	161.62	23	—

Extension to C.M.D of Indian Bank

1088. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the attention of Government has been drawn to the news report that appeared in the Business Age of 1st February, 1995 titled "Extension for Indian Bank *OMD sparks* row";

(b) what are the facts in regard to various items mentioned therein.

(c) whether the proper procedure was followed in giving three exten sions to Mr. Gopalakrishnan as C and M.D. of Indian banks:

(d) whether the erstwhile Executive Director of the RBI had critised and/or the RBI reprimanded the concerned CMD of the bank;

(e) if so. what are the facts and details in this regard; and

(f) whether any of these cases have been referred to the CBI and if so, what are the details thereof and

what are the results of the CBI enquiries made so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M V. CHANDRASHEKARA MURTHY):' (a) Yes, Sir.

(b) to (f) Reserve Bank of India (RBI) have reported that they had brought to the notice of Chairman and Managing Director. Indian Bank certain irregularities observed in the matter of credit decisions. RBI in consultation with the Government had also conveyed its displeasure • the Chairman and Managing Director, Indian Bank in respect, of certain deficiencies found in the appraisal of one credit proposal. The Central Bureau of Investigation (OBI) is investigating the role of Chairman and Managing Director, Indian Bank in this case.

The term of office of Shri M. Gopalakrishnan as Chairman and Managing Director has been extended from time to time after following the prescribed procedure.

Implementation of computerisation programme by banks

1089. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether Government and the bank employees have agreed for im plementation of the computerisation programme in the banks and if so, what *are* the details of the agree ment:

(b) what is the latest position about the implementation of this agreement and what are the reasons for time lag in the implementation of the computerisation programme;

(c) what will be the extent of die surplus staff, consequential to the implementation of the computerisation programme in the banks and how Government propose to utilise this surplus staff;

(d) what are the details of the superior technology available with the foreign and private banks; and

(e) how Government propose to make the aforesaid superior-technology available to the nationalised banks so as to enable them to complete effectively with the foreign/ private banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Yes. Sir. The Indian Banks' Association on behalf of managements of the banks, had signed a settlement on 29.10.93 with the workmen unions with regard to computerisation in the banking industry. The salient features of the agreement, as reported by IBA, are annexed as Statement, (*See* below) .

(b) IBA has reported that the banks are in the process of implementing the settlement. Since the process of computerisation is on an on-going basis, there is certain anount of time lag involved. Banks are, in a Phased manner, initiations the process of computerisation. The following information has been made available by IBA vis-a-vis the status of computerisation in the banks

(i)	Number of ALPMs installed	11019
(ii)	Number of banks which have installed mainframe (No. of installed is 17)	15
(iii)	Number of branches identified for total branch computerisation	2456
(iv)	Number of branches planned for total branch computer - sation	2374
(v)	Number of branches where total branch computerisa- tion has been completed	160